Hitachi Home & Life Solutions (India) Limited
Regd. Office: 9th Floor, Abhijeet, Mithakhali Six Roads, Ahmedabad : 380 006
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2011

(Rs. in Lacs)

Sr. No.		Particulars	Quarter Ended			Nine Months Ended		Year Ended
			31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1	a	Sales/Income from operations	11,285.73	13,488.39	13,183.55	60,399.98	57,825.99	82,441.51
		Less : Excise duty recovered	753.84	909.49	916.89	4,716.80	4,504.55	6,588.24
		Net Sales/Income from operations	10,531.89	12,578.90	12,266.66	55,683.18	53,321.44	75,853.27
	b	Other Operating Income	195.70	205.03	121.48	641.10	559.77	759.72
2		Expenditure						
	a	(Increase)/Decrease in stock in trade and work in progress	1,695.37	2,960.99	746.62	10,850.61	3,436.01	(7,886.47)
	b	Consumption of raw materials	4,248.20	3,786.83	5,808.39	22,592.06	27,531.68	51,059.04
	c	Purchase of traded goods	799.66	1,268.99	1,115.98	3,755.07	4,089.90	6,561.76
	d	Employee cost	1,365.42	1,250.57	1,177.22	3,795.21	3,134.69	4,406.50
	e	Depreciation/amortisation	455.62	439.43	397.59	1,358.87	1,141.12	1,605.20
	f	Operating and Other expenditure	3,481.99	4,087.81	3,101.57	14,337.29	11,823.91	16,944.58
	g	Total (a to f)	12,046.26	13,794.62	12,347.37	56,689.11	51,157.31	72,690.61
3		**Profit/(Loss) from Operations before Other income and Interest and Exceptional Items (1-2)**	**(1,318.67)**	**(1,010.69)**	**40.77**	**(364.83)**	**2,723.90**	**3,922.38**
4		Other income	31.83	5.06	53.09	58.46	211.67	275.64
5		Profit/(Loss) before Interest and Exceptional Items (3+4)	(1,286.84)	(1,005.63)	93.86	(306.37)	2,935.57	4,198.02
6		Interest and Financial Expenses	110.00	57.82	52.95	261.68	126.74	204.65
7		Profit/(Loss) after Interest but before Exceptional Items (5-6)	(1,396.84)	(1,063.45)	40.91	(568.05)	2,808.83	3,993.37
8		Exceptional Items	-	-	-	-	-	-
9		**Profit/(Loss) from Ordinary Activities before Tax (7-8)**	**(1,396.84)**	**(1,063.45)**	**40.91**	**(568.05)**	**2,808.83**	**3,993.37**
10		Tax Expenses						
	a	Current tax (net)	(308.26)	(135.91)	(3.17)	188.48	960.74	1,080.09
	b	Deferred tax charge/(credit)	(93.13)	(201.12)	(9.04)	(346.54)	(125.86)	(19.29)
	c	Total (a&b)	(401.39)	(337.03)	(12.21)	(158.06)	834.88	1,060.80
11		**Net Profit/(Loss) from Ordinary Activities after Tax (9-10)**	**(995.45)**	**(726.42)**	**53.12**	**(409.99)**	**1,973.95**	**2,932.57**
12		Paid-up Equity Share Capital (Face value Rs.10/- per share)	2,296.00	2,296.00	2,296.00	2,296.00	2,296.00	2,296.00
13		Reserves excluding revaluation reserves as per balance sheet of previous accounting year						14,899.73
14		Basic and Diluted EPS (Not annualised) (Rs.)	(4.34)	(3.16)	0.23	(1.79)	8.60	12.77
15		Public shareholding:						
		-Number of shares	6,910,008	6,910,008	6,910,008	6,910,008	6,910,008	6,910,008
		-Percentage of shareholding	30.10	30.10	30.10	30.10	30.10	30.10
16		Promoters and promoter group Shareholding						
	a	Pledged/Encumbered						
		- Number of shares	-	-	-	-	-	-
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
		- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-	-
	b	Non-encumbered						
		- Number of shares	16,050,000	16,050,000	16,050,000	16,050,000	16,050,000	16,050,000
		- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
		- Percentage of shares (as a % of the total share capital of the company)	69.90	69.90	69.90	69.90	69.90	69.90

Notes :

1. The above financial results as reviewed by Audit Committee were taken on record by the Board of Directors at their meeting held on 27th January, 2012. The Statutory Auditors have performed a limited review as required under Clause 41 of the Listing Agreement.
2. The Company is engaged in the business of manufacturing, trading and other related services of Air Conditioners, Chillers and Refrigerators. Since the Company's business falls within a single business segment of Cooling Products for comfort and commercial use, disclosures under Accounting Standard (AS) 17 - Segment Reporting are not reported upon separately.
3. The Company predominantly operates in air conditioning business which is seasonal in nature, major sales / income from operations is generated during the first and last quarter of every accounting year and accordingly, results of current quarter are not indicative of overall performance of the year.
4. Status of Investor Complaints during the quarter: Pending at the beginning-Nil, Received- 1, Resolved- 1, Pending at the end of quarter-Nil.
5. Operating and Other expenditure includes foreign exchange loss on external commercial borrowings for the current quarter Rs.370.22 lacs (Rs. 776.55 lacs previous quarter ended, Rs.116.25 lacs for corresponding quarter ended of the previous year) and Rs.1309.52 lacs for nine months ended (Rs.641.70 lacs for corresponding nine months ended of the previous year) and Rs.532.89 Lacs for the previous year ended 31st March, 2011.
6. Previous period figures have been regrouped, wherever necessary, to make them comparable with the figures of current period.

For and on behalf of the Board of Directors

Place : Mumbai
Date : January 27, 2012

Shinichi Iizuka
Chairman